VITA
(abstract)

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July 22, 2010

SUMMARY

Educated under the Nobel Laureate James Buchanan at Virginia Polytechnic Institute. Held an ascending series of national level administrative positions with the Joint Council on Economic Education in New York. Appointed professor of economics at Fairleigh Dickinson University, and awarded early tenure. Chaired a single campus economics department, then a large tri-campus economics and finance department with a faculty of 60. Books and refereed articles published in the United States, Russia, Canada, Japan, France, India and Italy. Substantial consulting experience in both the public and private sectors including Fortune 500 companies, government agencies, universities, law firms, and publishing companies. Philanthropic experience at the national and institutional levels. Held seats on the boards of The Palmer R. Chitester Fund (creators of Milton Friedman's "Free to Choose" series), the William B. Cockroft Foundation, and the Freedoms Foundation. Completed a visiting summer research fellowship at Princeton University, and currently holds the Probasco Chair at the University of Tennessee at Chattanooga. President, Association of Private Enterprise Education 1992, Secretary Treasurer 1990 to present; Secretary/Treasurer Southern Economics Association 2005 to present; Board of Directors, The Mont Pélerin Society, 2006 to present; John Templeton prize 2005; Freedoms Foundation Leavey Awards July 1992; APEE Distinguished Scholar Award 1992; University of Tennessee Outstanding Research Award 1991. Holds an Airline Transport Pilots rating and currently flies light corporate class aircraft.

I. EDUCATION:

INSTITUTION	DEGREE	YEAR	SPECIALIZATION
Virginia Polytechnic Institute	Ph.D.	1974	Economics
Virginia Polytechnic Institute	M.A.	1972	Economics
Virginia Commonwealth University	B.S.	1970	Economics

Areas of expertise include Public Finance, Public Choice, and Managerial Economics.

II. PROFESSIONAL EXPERIENCE:

POSITION	INSTITUTION	DATES
Probasco Chair of Free Enterprise Early Tenure 7/94	U. Tennessee - Chattanooga	1993-Present
Hendrix Chair of Economics and Free Enterprise Early Tenure 7/89	U. Tennessee - Martin	1988-1993
Visiting Research Fellow	Princeton University	Summer, 1988
Chairman, Tri-Campus 1986-1987 Dept. of Economics/Finance (60 Faculty)	Fairleigh Dickinson University	
Chairman, Dept. of Economics/Finance 1984-1986 Madison campus (15 Faculty)	Fairleigh Dickinson University	
Deputy Chairman, Dept. of Economics/Finance 1982-1984	Fairleigh Dickinson University	
Professor of Economics 1980-1982 Early Tenure	Fairleigh Dickinson University	
Director, College/University Division Joint Council on Economic Education		1978-1980
Associate Director, College/University Division Joint Council on Economic Education		1975-1978
Economist, College/University Division Joint Council on Economic Education		1974-1975

III. PUBLICATIONS:

Books and Monographs

1. *Economics: The Science of Cost, Benefit, and Choice*, 1st edition, 1983, 2nd edition, 1987, 3rd edition, 1992, 4th edition, 1997, 5th edition, 2000. Cincinnati: South-Western Publishing Co., with J. Holton Wilson; 748 pages.

2. *Survey of Economics*, 1st edition, 1997. Cincinnati: South-Western College Publishing Co., with J. Holton Wilson; 430 pages.

3. *Survey of Economics Instructor's Manual*, 1st edition, 1997. Cincinnati: South-Western College Publishing Co., with J. Holton Wilson; 174 pages.
    i. *Survey of Economics Study Guide*, 1st edition, 1997. Cincinnati: South-Western College Publishing Co., with J. Holton Wilson; 152 pages.

4. *Macro Economics for Managers*, 1990. Boston: Allyn and Bacon, with Clifford F. Thies, J. Holton Wilson and Saul Z. Barr; 476 pages.

5. *Economics: Cost and Choice*, 1987. San Diego: Harcourt Brace Jovanovich, Inc. with Michael Veseth; 850 pages.

6. *Essentials of Economics*, 1st edition, 1982, 2nd edition, 1985. Orlando: Academic Press Inc., with James D. Gwartney and Richard Stroup, 550 pages. Japanese translation of the text published in September, 1984, by Taga Shuppan Publishers of Tokyo.

7. *A Guide to Problems and Approaches in Teaching Economics*, 1980. New York: McGraw Hill Publishers, with Paul Wonnacott and Ronald Wonnacott; 100 pages.

Chapters in Professional Books:

1. "Expressive Voting: How Special Interest Enlist Their Victims as Political Allies," *Beyond Conventional Economics,* 2006 Cheltenham, UK: Edward Elgar Publishers. pp. 17-32. Edited by Giuseppe Eusepi and Alan Hamlin. Co-authored with Dwight R. Lee.

2. "Regulating Government," *The Encyclopedia of Public Choice*, 2003. Norwell, Massachusetts: Kluwer Academic Publishers. pp 482-484. Edited by Charles K. Rowley and Friedrich Schneider. Co-authored with Dwight R. Lee.

3. "The Nobel Lie: An Argument for Constitutional Constraints," *Methods and Morals in Constitutional Economics: Essays in Honor of James M. Buchanan*, 2002. Berlin: Springer-Verlag. pp. 196-212. Edited by Geoffrey Brennan, Hartmut Kliemt, and Robert Tollison. Co-authored with Dwight R. Lee.

4. "Is Trust in Government Compatible With Trustworthy Government," *The Elgar Companion to PUBLIC CHOICE,* 2001. Northampton, Massachusetts: Edward Elgar Publishing Limited. pp. 479-493. Edited by William F. Shughart II and Laura Razzolini. Co-authored with Dwight R. Lee.

5. "The Role of Private Enterprise in Diversity and Multiculturalism," *The Visible Hand: The Challenge to Private Enterprise in the 21st Century,* 2000. Atlanta: Georgia State University Press. pp. 123-136. Edited by Francis W. Rushing.

Articles

1. "Are Regulations the Answer for Emerging Stock Markets? Evidence from the Czech Republic and Poland," *Quarterly Review of Economics and Finance*, Vol. 48, Issue 3, August 2008, pp. 541-566, with Boettke, Peter and Stringham, Edward.

2. "Government Transfers and Inequality: An Anatomy of Political Failure," *Journal of Public Finance and Management*, Vol. 8, No. 2, 2008, with Lee, Dwight R.

3. "Economic Freedom, Entrepreneurship, Migration, and Economic Growth," *The Clarion Business & Economic Review*, Vol. 6, No. 2, Fall 2007, pp. 10-23, with Pearson, Dennis.

4. "To Whom Does Wealth Belong? An Economic Perspective," *Journal of Lutheran Ethics*, Vol. 7, Iss. 9, September 2007 with Lawson, Robert A.

5. "Freedom, Barriers to Entry, Entrepreneurship, and Economic Progress," *Review of Austrian Economics*, Vol. 20, No. 4, August 2007, pp. 221-226, with Sobel, Russell S. and Lee, Dwight R.

6. "The Politics of Poverty and the Poverty of Politics," *The Journal of Private Enterprise*, Vol. XX11, No. 1, Fall 2006, pp. 84-106, with Lee, Dwight R.

7. "Why Workers Should Want to Pay More for Social Security," *Economic Inquiry,* Vol. 44, No. 4, Fall 2006, pp. 753-758, with Lee, Dwight R.

8. "The Poverty of Politics: How Income Redistribution Hurts the Poor," *The Atlantic Economic Journal*, Vol. 34, No. 1, March 2006, pp. 47-62, with Tullock, Gordon and Levy, Leon S.

9. "Freedom, Entrepreneurship, and Economic Progress," *The Journal of Entrepreneurship*, Vol. 15, No. 1, January – June 2006, pp. 1-17, with Lee, Dwight R.

10. "Leadership, Prisoners' Dilemmas, and Politics," *Cato Journal,* Vol. 25, Iss. 2, Spring/ Summer 2005, pp. 379-397, with Lee, Dwight R.

11. "Economic Freedom of the World, 2002," *The Independent Review,* Vol. IX, No. 4, Spring 2005, pp. 578-593, with Lawson, Robert and Gwartney, James.

12. "Prisoners' Dilemmas, Leadership, and the Destructive Growth in Government," *Troy University Business and Economic Review,* Vol. 29, No. 1, 2005, pp. 16-22, with Lee, Dwight R.

13. "The Increasing Difficulty of Reversing Government Growth: A Prisoners Dilemma That Gets Worse With Time," *Journal of Public Finance and Public Choice,* Rome, Italy, 2003-2/3, pp.153-165, actual publication date May 2005, with Lee, Dwight R.

14. "The Laffer Curve for Amnesty," *The Journal of Private Enterprise,* Vol. XX, No. 1, Fall 2004, pp. 9-29, with Hutchinson, Bruce.

15. "Global Warming and Its Dangers," *The Independent Review,* Vol. VIII, No. 4, Spring 2004, pp. 591-597, with Lee, Dwight R.

16. "Trust in Government as a Constitutional Consequence," *The Journal of Private Enterprise*. Vol. XVIII, No. 2, Spring 2003, pp. 1-21, with Lee, Dwight R.

17. "Economics for the Heart and the Head," *The International Journal of Social Education*. Vol. 16, No. 1, Spring/Summer 2001, pp. 45-54, with Schug, Mark.

18. "The Optimal Trust in Government," *Eastern Economic Journal*. Vol. 27, No. 1, Winter 2001, pp. 19-34, with Lee, Dwight R.

19. "The Economics of Moral Imperatives," *The Journal of Economics*. Vol. 25, No. 1, July 1999, pp. 1-8.

20. "Distrust and Verify," *The Freeman*. Vol. 49, No. 2, February 1999, pp. 27-28, with Lee, Dwight R. Reprinted with permission in *The Independent Review,* published by the Independent Institute, Oakland, California.

21. "Too Safe to Be Safe: Some Implications of Short- and Long-Run Rescue Laffer Curves," *Eastern Economic Journal*. Vol. 23, No. 2, Spring 1997, pp. 127-137, with Lee, Dwight R.

22. "Managing Dissonance in the Iron Triangle," *The Freeman.* Vol. 46, No. 10, October 1996, pp. 693-697.

23. "Sentencing Laffer Curves, Political Myopia, and Prison Space," *The Social Science Quarterly.* Vol. 77, No. 2, June 1996, pp. 245-255, with Lee, Dwight R. Abstracted in "Sentencing Laffer Curves, Political Myopia, and Prison Space, *"Journal of Economic Literature.* Vol. 36, No. 4, December 1998, with Lee, Dwight R.

24. "Education Reform and Cognitive Dissonance: The Theory of the Second Guess," *The Journal of Applied Business Research.* Vol. 11, No. 4, Fall 1995, pp. 42-47, with Brady, Gordon L. and Davis, William.

25. "A Human Capital Perspective on Criminal Careers," *The Journal of Applied Business Research.* Vol. 11, No. 3, Summer 1995, pp. 58-64, with Davis, William.

26. "The Political Economy of Dissonance," *Public Choice*. Vol. 47, No. 2, January 1995, pp. 37-51, with Brady, Gordon L, and Davis, William.

27. "Public Choice and Cognitive Dissonance," *The Journal of Public Finance and Public Choice*. October 1994, with Lee, Dwight R.

28. "Sustainable Development: The Implications for Environmental Quality," *The Journal of Private Enterprise*. Vol. IX, No.1, 1993, pp. 125-140, with Brady, Gordon L.

29. "Software Economics: An Application of Price Theory to the Development of Expert Systems," *Journal of Applied Business Research.* Vol. 9, No. 2, 1993, pp. 14-16, with Levy, Leon.

30. "A Research Note on Labor Union Concentration, Political Influence, and Economic Efficiency," *Business Journal*. Vol. 9, No. 1, Spring 1992, pp. 16-20, with Davis, William.

31. "Green Taxes to Address Global Warming," *The Journal of Private Enterprise.* Vol. VIII, No. 1, Fall 1992, with Brady, Gordon L.

32. "Does High School Economics Turn Off Too Many Students?" *Journal of Education for Business.* Vol. 67, No. 3, February 1992, with Davis, William.

33. "An Alternative Evaluation Model of Gains in Economics Courses," *The Journal of Private Enterprise.* Vol. VII, No. 1, Fall 1991.

34. "Student Time Allocation and Scholastic Ability," *Journal of Applied Business Research.* Vol. 7, No. 3, Fall 1991, with Idson, Todd.

35. "Is There Really a Macro Economics?" *Journal of Business and Economic Perspectives*. Vol. 14, No. 2, Fall 1991.

36. "An Economic Theory of Cyclical Academic Performance," *The Southern Business and Economic Journal*. Vol. 14, No. 1, October 1990, with Idson, Todd.

37. "Human Capital Formation and Time Allocation in Academe," *Journal of Business and Economic Perspectives.* Vol. 12, No. 2, Fall 1987, with Idson, Todd.

38. "A Multiplier/Accelerator Model of Human Capital Formation in Economics," *Journal of Business and Economic Perspectives.* Vol. 11, No. 2, Fall 1985.

39. "Economics In the American Classroom: What Are We Teaching? What Should Be Taught?" *The Social Studies.* Vol. 73, No. 6, December 1982, pp. 256-262, with Bogan, Elizabeth.

40. "Fifteen Years of Economic Education: How Far Have We Come? Where Are We Going?" *Journal of Business Education.* Vol. 58, No. 1, October 1982, pp. 18-21, with Bogan, Elizabeth.

41. "Major Findings of the National Survey of Economic Education," *Journal of Economic Education.* Vol. 12, No. 2, Fall 1981, pp. 45-51, with Bannon, Deborah. Reprinted with permission in Canada in *Common Sense Economics*, published by The University of Waterloo, Ontario, Canada.

42. "A Survey of Alternative Approaches to the Teaching of Introductory Economics," *Kentucky Journal of Economics and Business.* Fall 1980, pp. 31-37.

IV. CONSULTING EXPERIENCE:

A. Government and Institutional (Selected List)

1. The Federal Reserve Bank of New York
2. The Johns Hopkins University
3. National Science Foundation
4. Fifth District Planning Commission
5. United States Department of Education, Division of Scientific Personnel Improvement

B. Private Sector (Selected List)

1. Yankelovich, Skelly and White, Public Opinion Research Firm
2. Playback Associates, A Reeves Teletape Company
3. Channel 13 New York City
4. Aetna Life and Casualty Company
5. The Law Firm of Giblin, Coombs, and Cooney
6. International Telephone and Telegraph (ITT)
7. Phillips Petroleum
8. The Foundation for Free Enterprise
9. The Pew Charitable Trusts
10. The Travelers Insurance Company

C. Invited Lectures for Fee (Selected List)

1. San Jose State University
2. Capital University
3. Louisiana State University, Visiting Speakers Series
4. The Johns Hopkins University, Distinguished Speakers Series
5. International Telephone and Telegraph (ITT), Distinguished Guest Speakers Series
6. The University of Tennessee, Speakers Series
7. Ball State University
8. Western Illinois University
9. California State University
10. The University of Virginia School of Medicine

D. Publishing Industry (Selected List)

1. McGraw Hill Book Co.
2. Harcourt Brace Jovanovich, Publishers
3. MacMillan Publishing Co.
4. John Wiley and Sons
5. Academic Press, Inc.
6. Goodyear Publishing Co.
7. Allyn and Bacon Publishers

V. PROFESSIONAL ACTIVITIES:

A. Membership in Professional Societies

1. American Economic Association
2. Southern Economic Association
   Secretary/Treasurer, 2005 - present
3. Midwest Economic Association
4. Eastern Economic Association
   Board of Directors, 1980
   Executive Committee and Editorial Board, 1980
   Finance Committee and Editorial Board, 1980
   Finance Committee, 1981
5. Western Economic Association Chairman, Selection Committee:
   Distinguished Teaching Award, 1980, 1981
6. Association of Private Enterprise Education, 1987
   Board of Directors, 1989
   Secretary/Treasurer, 1990 – present
   Vice President, 1991
   President, 1992
7. Mont Pélerin Society, 1996 – present
   Board of Directors, 2006

B. Honors and Awards

1. John Templeton Prize, Best Paper Published in *The Journal of Private Enterprise*, 2005

2. Kent-Aronoff Distinguished Service Award, The Association of Private Enterprise Education, 1993

3. Distinguished Scholar Award 1992, The Association of Private Enterprise Education

4. Outstanding Research Award 1991, The University of Tennessee at Martin

5. Freedoms Foundation Leavey Awards Jury 1992

6. Who's Who in the World 2000-01; Who's Who in The United States in Finance and Industry 2000-2001; Who's Who in America 2000-2001

7. Early Tenure, Fairleigh Dickinson University, 1982; Early Tenure, UT Martin, 1989; Early Tenure, UT Chattanooga, 1994

8. National Science Foundation Chautauqua Teaching Fellow 2 Tours 1977-1978 & 1978-1979

9. Research and Program Grant Awards from:
   The Charles G. Koch Foundation
   Chevron USA
   Beneficial Finance
   The William B. Cockroft Foundation
   The J. Howard Pew Freedom Trust
   The Templeton Foundation
   The Pierre F. and Enid Goodrich Foundation
   The Lyndhurst Foundation
   The Public Education Foundation
   Earhart Foundation
   The Walker Foundation
   Chattem Incorporated
   Astec Industries, Inc.
   SunTrust Bank
   Benwood Foundation

10. Graduate Teaching Assistantship, Virginia Polytechnic Institute & State University, 1970-1973

11. Presbyterian Scholarship, 1968

VI. OTHER ACTIVITIES:

1. Since 1975, over 200 speeches to national service, professional, and civic organizations. Several television appearances: "CNN Headline News," educational and cable channels, etc. Quoted in *Dun's Review, The Chronicle of Higher Education*, various newspapers: *New York Times, Newark Star Ledger*, regional papers: *The Atlanta Constitution and Journal, The Commercial Appeal* (Memphis), etc.

2. Board of Directors, the Mont Pélerin Society, 2006 to present.

3. Secretary/Treasurer: The Southern Economic Association, 2005 to present.

4. Secretary/Treasurer: The Association for Private Enterprise Education, 1990 to present.

5. Board of Directors: The Palmer R. Chitester Fund, 1990; Creators of Milton Friedman's "Free To Choose" series, 1980; and the new "Free To Choose" series, 1991.

6. Board of Directors: The William B. Cockroft Foundation, 1992-2002.

7. Board of Trustees: Freedoms Foundation at Valley Forge, 1999-2002.

8. Director of Research: The Andrew Jackson Institute, 1992-1995.

9. Editorial Board: *The Journal of Business and Economic Perspectives*.

10. Editorial Referee: *Social Science Quarterly*, *The Journal of Economic Education*, *Economic Inquiry*, *The Southern Business & Economics Journal, The Atlantic Economic Journal.*

11. Managing Editor: *The Journal of Private Enterprise*.

12. Managing Editor: *Southern Economic Journal*.

VII. COURSES TAUGHT:

A. **Graduate**

1. Economic Analysis

2. Advanced Economic Analysis

3. Case Studies in Managerial Economics

4. Advanced Seminar in Micro Economics

B. Undergraduate

1. Principles of Micro Economics

2. Principles of Macro Economics

3. Public Finance

4. Managerial Economics

VIII. REFERENCES:

Available Upon Request